

RANKERS' COMMERCE (KANKARBAGH PATNA 20)

C.A.L.L: - 9386035411,9709443092,7870266699

IMPORTANT QUESTION (MANAGEMENT ACCOUNT) PPU-2021 EXAM

1. Define management accounts. Write its function, objective and importance.
2. Write the nature and scope of management accounts.
3. What do you mean by analysis and interpretation of financial statement? Explain its objectives.
4. Explain the five financial statement analysis techniques.
5. Explain any five material issue techniques in details.
6. What do you understand by inflation accounting methods? Explain its merits, demerits and importance.
7. What do you mean by cash flow statement? Explain its preparation procedure with specimen.
8. Write the difference between cash flow statement and fund flow statement.
9. What do you mean by break even analysis, write its assumption and limitation.
10. Explain the role of ratio analysis in the interpretation of financial statements. explain limitation of ratio analysis.

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IMPORTANT QUESTION (BUSINESS MATHEMATICS & STATISTICS) PPU-2021 EXAM

1. Define statistics, write its nature and importance.
2. Write the scope and limitation of statistics.
3. Write the short notes on random sampling unstratified sampling.
4. What do you mean by sampling? Write down its advantages and disadvantages.
5. How many types of average are there? Explain the examples. Why is it called central tendency?
6. Explain clearly the function and importance of statistics.
7. Why questionnaire is needed? Write down the qualities of good questionnaire.
8. What do you mean by primary data? Distinguish between primary data and secondary data.
9. What do you mean by collection of data? Write the types of data.
10. Describe the difference between census and sampling methods and discuss their relatives' merits and demerits.

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IMPORTANT QUESTION (COST ACCOUNT) PPU-2021 EXAM

- 1. Define overhead. discuss their classification.**
- 2 State the reason of difference between the profits shows by cost accounts and financial accounts.**
- 3. Name and explain the difference method of recovery of sling and distribution overheads.**
- 4. What do you understand by classification of cost? Explain in details.**
- 5. What do you understand by material control.**
- 6. what is cost sheet? Given a specimen of cost sheet.**
- 7. Explain normal wastage, abnormal wastage and abnormal effectiveness. How would you treat them in process accounts?**
- 8. Discuss the item which are not included in cost accounting.**
- 9. What is cost accounting? Explain briefly its objects and advantages.**
- 10. What is cost accounting? How does it differ from financial accounting?**
- 11. What are the various method of costing? explain any two of them in brief.**

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IMPORTANT QUESTION (INCOME TAX) PPU-2021 EXAM

- 1.What do you understand by income tax? What are the objectives of charging income tax?**
- 2.Discuss the provision of provident funds.**
- 3.Enumerate the expenses which are not admissible computing taxable profits of a business.**
- 4.Describe the power of central Board of Direct taxes or income taxes.**
- 5. what are the difference categories into which the assessee is divided with regard to residence? Give a brief account of them.**
- 6.What do you understand by the term annual value of house property? State the deduction that are allowed from the annual value in computing the income from house property.**
- 7.What are the income chargeable to income tax under the head salaries? Discuss the fully tax-free allowances.**
- 8. Describe the method of computing income under the head of income from other sources.**
- 9.Explain any 15 income which are not included in total income.**
- 10.What do you mean by the term capital gain? Explain with example long term and short-term capital gain under income tax.**
- 11.What is meant by perquisite? Explain any five-perquisite taxable in the case of specified employee only.**
- 12. what is needs of tax planning? Explain its limitation.**
- 13. What is agriculture income and how is it treated for income tax purpose?**

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